



**SPRINGHILL THIRD-PARTY POOLED TRUST  
BENEFICIARY ASSET LIQUIDATION DISCLOSURE**

Beneficiary Name:

Date:

This disclosure is intended to provide vital information regarding the deposit of third-party funds into the Springhill Third-Party Pooled Trust. Springhill Third-Party Pooled Trust advises all contributors/beneficiaries to consult with a licensed attorney, financial planner, and/or tax professional regarding liquidating third-party assets to be deposited into the Trust.

- 1. Hold Harmless Agreement** – I agree Springhill Third-Party Pooled Trust, Springhill Housing Corporation, and Community Housing Network Inc. representatives and employees shall be held harmless from all claims, liabilities, damages, or losses, resulting from the liquidation of third-party assets to be deposited into Springhill Third-Party Pooled Trust. Liquidated assets may include, but are not limited to, tax obligations, penalties, fees resulting from the liquidation of third-party funds prior to deposit, financial losses, unforeseen outcomes related to decisions made during the liquidation or deposit process, legal disputes, challenges regarding the ownership, transfer, or use of third-party funds contributed to the Trust.
- 2. Indemnification** – I agree to indemnify Springhill Third-Party Pooled Trust, Springhill Housing Corporation, and Community Housing Network Inc. against any claims, demands, or legal actions arising from the liquidation of assets deposited into my Trust.
- 3. Disclaimer of Responsibility** – I agree Springhill Third-Party Pooled Trust has NOT provided me with financial, legal, or tax advice. I understand it is my responsibility to seek independent professional counsel to address any potential consequences related to the liquidation and deposit of funds into my Trust.
- 4. Liquidation Requirement for Third-Party Funding** – I understand all third-party funds intended for deposit into the Springhill Third-Party Pooled Trust must be liquidated prior to transfer. This includes proceeds from investments, real estate, or other non-liquid assets.
- 5. Responsibility for Liquidation** – I understand the process of liquidating third-party funds is my sole responsibility. Springhill Third-Party Pooled Trust does NOT provide advice or assistance in liquidating assets and assumes no liability for the outcome of such transactions.
- 6. Tax Implications and Penalties** – I agree Springhill Third-Party Pooled Trust, Springhill Housing Corporation, and Community Housing Network Inc. are NOT responsible for tax liabilities, penalties, or other financial consequences arising from the liquidation of my third-party assets. Springhill Third-Party Pooled Trust encourages contributors and beneficiaries to seek independent legal or financial counsel to understand the potential implications of liquidating assets.

By signing this document, I acknowledge that I have read and agree to the terms outlined in this disclosure.

Beneficiary/Beneficiary Representative Name: \_\_\_\_\_  
Beneficiary/Beneficiary Representative Signature: \_\_\_\_\_  
Date: \_\_\_\_\_

